Private Foundation Solution

Fund Fees & Investment Returns

San Diego Foundation

Advised Fund	Purpose	Non-Endowment Fee	Grantmaking
	Support nonprofit organizations	1.5%	Donor and/or designated advisors select grantees.

Funds require a $25,000 minimum opening gift. The fee is based on the fund beginning balance of the first day of the fiscal year (July 1, or for a new fund the date it is established), plus contributions and charged monthly. Fees decrease at $500,000, $1 million and $5 million.





Investment Manager Fee

Long-Term Fee	0.55%-0.65%

San Diego Foundation hires professional investment managers with asset class expertise to manage funds. The industry standard fee below is variable, netted against investment earnings prior to reporting on fund statements.

Custodial & Reporting Fee

Long-Term Fee	0.40%

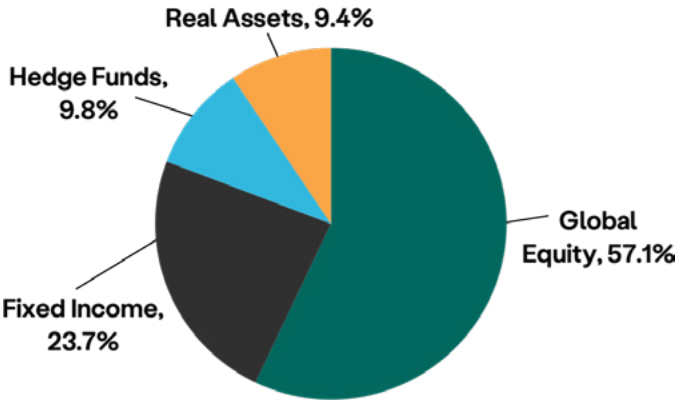
San Diego Foundation also employs an independent investment consultant to ensure we receive strategic, objective investment counsel and an independent custodial bank for financial asset safekeeping. SDF charges each fund a separate fee specific to the investment pool, netted against investment earnings prior to reporting on fund statements.

Long-Term Non-Endowment Investment Portfolio

The Long-Term Non-Endowment Portfolio maximizes capital appreciation and income to grow grantmaking beyond the initial investment. The portfolio leverages higher levels of investment risks to obtain market-like returns and is best for donors who intend to grant funds over a long period of time.

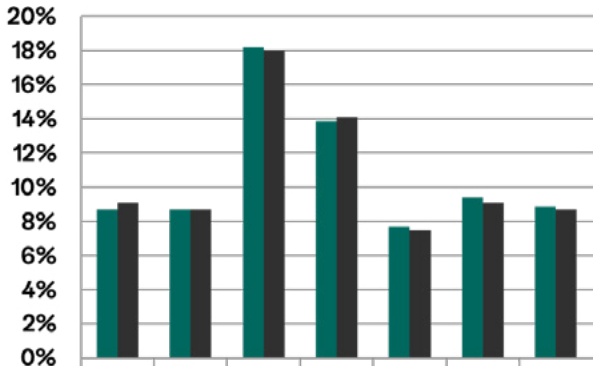
Asset Allocation

$111.6 million as of June 30, 2026



Returns*

As of June 30, 2026



	3 Mo	YTD	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr
SDF Actual	8.7%	8.7%	18.2%	13.9%	7.7%	9.4%	8.9%
Policy Index	9.1%	8.7%	18.0%	14.1%	7.5%	9.1%	8.7%

**The Foundation's Policy Index for Long Term Pool is 50% MSCI ACWI IMI (net), 20% BBgBarc US Universal Bond Index, 20% HFRI FOF Index, 10% Custom Real Assets Index. Fixed Income Index: 100% BBgBarc US Universal Bond Index.*

Investment Narrative

Quarter ending June 30, 2026

The Long-Term Portfolio returned 8.7% for the quarter, trailing its benchmark by 0.4%, and finished the fiscal year with an 18.2% net return, outperforming its benchmark by 0.2%. Performance varied among the underlying investment managers, as some strategies struggled to keep pace with the market's rapid recovery. However, U.S. public equities and emerging market equities delivered strong returns during both the quarter and the full fiscal year and were the primary contributors to overall portfolio performance.

San Diego Foundation's other non-endowment investment options include Short-Term Portfolio, Intermediate-Term Portfolio, Medium-Term Portfolio and Sustainable Portfolio. Please reach out to our Donor Services Team if you would like to learn more.

How We Can Help

Our Donor Services Team has the experience and knowledge to help you with your charitable giving needs. Contact us at (619) 814-1332 or DonorServices@sdfoundation.org.