Choose a Fund.
Start Your Impact.

Fund Type	Purpose	Endowment Fee	Non-Endowment Fee	Grantmaking
Broad Purpose	Support the changing needs of the San Diego region	**1%**	**1.5%**	Professional staff and volunteer experts select grantees addressing local areas of greatest need based on research and extensive vetting process.
Advised	Support nonprofit organizations	**1%**	**1.5%**	Donor and/or designated advisors select grantees.
Designated	Support specific nonprofit organization(s)	**1%**	**1%**	Donor designates specific organizations at outset that receive scheduled distributions.
Scholarship	Support individual students pursuing higher education	**2%**	**2%**	Donor and/or designated committee selects scholarship recipients based on student application pool.
Legacy	Support specific nonprofit organization(s), charitable causes or leave unrestricted	**No fee during donor's lifetime. Ongoing fee of 0.5-2% depending on fund chosen**	**No fee during donor's lifetime. Ongoing fee of 1.5-2% depending on fund chosen**	Donor establishes fund to receive a future estate gift. Donor selects an ongoing fund type for management of estate assets once received - Broad Purpose, Advised, Designated or Scholarship. No assets are required to set up the fund.
Nonprofit	Support nonprofit organiztions	**0.5%**	**0.5%**	Nonprofit organization establishes fund and receives scheduled distributions.
Corporate (Advised Fund)	Support nonprofit organiztions	**1%** (fee for service may apply)	**1.5%** (fee for service may apply)	Corporate representatives select grantees.
Mitigation	Support conservation of open space and species	**0.75%**	**0.75%**	Development corporations, government agencies and/or nonprofit habitat managers establish fund to meet mitigation requirement.

Approvals: All grants are approved by the San Diego Foundation (SDF) Board of Governors to ensure that recommended organizations are qualified nonprofits or public agencies.

Requirements: Most funds require a $25,000 minimum opening gift. Nonprofit funds require a $50,000 opening deposit.

Foundation Support Fee: The Fees above support the charitable mission of SDF, including support for donor services and benefits, and community impact programs to improve quality of life in the San Diego region. Investment-related costs (investment management, custodial) are netted against investment earnings of the portfolio.

Endowment: Foundation Support Fees are consistent with industry standards for endowment and other funds and taken out of the distributable portion of an endowment fund and charged monthly. The fee is calculated on July 1, the first day of the fiscal year, based on the weighted average of 70% (prior year fee, adjusted for inflation) + 30% (July 1 balance x fee % specified above). The fee is payable evenly over the next 12 months and adjusted when new contributions are made within the same year.

Non-Endowment: Foundation Support Fees for non-endowments are based on the beginning balance of the first day of the fiscal year (July 1, or for new funds the date it is established), plus contributions. The fee is payable evenly over the next 12 months and adjusted when new contributions are made within the same year.

Legacy funds: These incur a one-time fee of 1% upon receipt of estate gift.

Grantmaking: San Diego Foundation requires fund holders to grant a minimum of $250 during a 3-year period.

Investment manager and custodial & reporting fees: Learn more at **SDFoundation.org/ManagerFees**